FINANCIAL AID OFFICE



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Tels. 787-798-1199 • 870-2552 • 883-1140 • 871-0185

CRRSAA: Higher Education Emergency Relief Fund (HEERF II)

September 30, 2022 - Quarterly Report

Acknowledgement under Section 314(a)(4) of the Coronavirus Response and Relief Supplemental Appropriations Act, 2021 (CRRSAA)

- American Educational College hereby acknowledges that our institution signed and returned to the Department of Education, the Certification and Agreement required. The institution assures that has used, or intends to use, the funds received under Section 314(a)(4) of the Coronavirus Response and Relief Supplemental Appropriations Act, 2021 (CRRSAA) to provide Emergency Financial Aid Grants to students.
- American Educational College received a total amount of \$386,013 funds from the
 Department of Education pursuant to the institution's Certification and Agreement for
 Emergency Financial Aid Grants to Students under Section 2003(a)(4) of the ARP.
- At American Educational College, the estimated total number of students eligible to participate in programs under Section 484 in Tittle IV of the Higher Education Act of 1965 and thus, eligible to receive Emergency Financial Aid Grants to students under Section 2003(a)(4) of the ARP amounts to 1050 students.
- The total number of students who have received an Emergency Financial Aid Grant to students under Section 2003(a)(4) of the ARP as of the date of the report is **257 students**.
- A **total amount of \$95,650** has been distributed from the Emergency Financial Aid Grant to students under Section 2003(a)(4) of the ARP as of the date of the report.
- All eligible students will receive the same amount of aid, regardless of the circumstances.
- Emergency Financial Aid Grants to students will be disbursed by check.
- Students who are or could be eligible to participate in programs under Section 2003(a)(4) of the ARP, must comply with the following eligibility criteria among other:
 - Must have expenses related to the disruption of campus operations due to coronavirus (including eligible expenses under a student's cost of attendance, such as food, housing, course materials, technology, health care, and childcare).
 - o Must be actively enrolled in full face-to-face or distance education program.
 - Must be actively enrolled in an educational program, conducive to completing an academic degree or certificate.
- American Educational College will give priority to students that:

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- Has a filed Free Application for Federal Student Aid (FAFSA) and have a valid ISIR/SAR and have a lower EFC;
- o Has not received any other emergency financial aid grant.
- Students were provided the option to allow the institution to apply the scholarship funds to satisfy any outstanding account balances at the institution. Completion of the ARP Student Consent Form is voluntary and is not required for ARP funds to be disbursed to students.